

OPSEU LOCAL 653 Income Statement (Cash basis)
01/05/08 to 20/03/09

Treasurer's Report
March 27/09
LEC meeting

REVENUE

Revenue

Local Dues NC	\$10,558.00
OPSEU Rebate	6,118.51
Northern Lights Grant	5,325.00
Interest Income	497.84

TOTAL REVENUE \$22,499.35

EXPENSE

Administration Expenses

General Membership	\$2,171.36
Demand Setting AGM	0.00
H&S, UCC, CESC, WMG, etc.	17.84
LEC	2,847.19

Total Meetings \$ 5,036.09

Telephone	\$ 377.98
Postage	20.22
Office Supplies/Stationery	239.86
Office Services/Typing	205.09

Total Office Expenses 843.15

Bank Charges	56.56
Grievance Expenses	144.00
Time Chargeback Expense	11,494.92
Donations	316.75
Membership Costs: Other Organizations	141.60

TOTAL EXPENSE \$18,033.37

NET INCOME (LOSS) \$ 4,465.98

Fiscal year to-date

OPSEU LOCAL 653

Balance Sheet (Cash basis) As at 19/03/2009

ASSETS**Current Assets**

Current Account	10,950.01	
Northern Lights Grant	<u>3,861.21</u>	
Cash : Total		14,811.22
Investment Certificate		<u>15,970.34</u>
Total Current Assets		<u><u>30,781.56</u></u>

TOTAL ASSETS		<u><u>30,781.56</u></u>
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LIABILITIES**Current Liabilities**

Time Chargebacks		<u>5,756.45</u>
Total Current Liabilities		<u><u>5,756.45</u></u>

TOTAL LIABILITIES		<u><u>5,756.45</u></u>
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EQUITY**Earnings**

Retained Earnings	21,425.44	
Current Earnings	<u>3,599.67</u>	
Total Earnings		<u><u>25,025.11</u></u>

TOTAL EQUITY		<u><u>25,025.11</u></u>
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LIABILITIES AND EQUITY		<u><u>30,781.56</u></u>
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Current

OPSEU LOCAL 653

Balance Sheet (Cash basis) As at 30/04/2008

ASSETS**Current Assets**

Current Account	8,518.69	
Northern Lights Grant	<u>1,383.40</u>	
Cash : Total		9,902.09
Investment Certificate		<u>15,472.50</u>
Total Current Assets		<u><u>25,374.59</u></u>

TOTAL ASSETS		<u><u>25,374.59</u></u>
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LIABILITIES**Current Liabilities**

Time Chargebacks		<u>4,815.46</u>
Total Current Liabilities		<u>4,815.46</u>

TOTAL LIABILITIES		<u>4,815.46</u>
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EQUITY**Earnings**

Retained Earnings	16,733.20	
Current Earnings	<u>3,825.93</u>	
Total Earnings		<u>20,559.13</u>

TOTAL EQUITY		<u>20,559.13</u>
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LIABILITIES AND EQUITY		<u><u>25,374.59</u></u>
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Start of Fiscal Year

OPSEU LOCAL 653

All Journal Entries 19/03/2009 to 19/03/2009

			Debits	Credits
19/03/2009	J7	NC, Local dues, January 09		
		1010 Current Account	1,242.00	-
		4010 Local Dues N C	-	1,242.00
19/03/2009	J8	CIBC, Bank charges, February 09		
		5400 Bank Charges	5.16	-
		1010 Current Account	-	5.16
19/03/2009	J9	ch.287, Northern College, postage chargeback		
		5310 Postage	3.84	-
		1010 Current Account	-	3.84
19/03/2009	J10	ch. 288, S.Boaro; LEC dinner		
		5050 LEC	27.00	-
		1020 Northern Lights Grant	-	27.00
19/03/2009	J11	ch. 289, L. Shaba; Local share CAAT meeting		
		5010 General Membership	169.50	-
		1010 Current Account	-	169.50
19/03/2009	J12	ch. 290, L. Shaba; Haileybury meeting travel		
		5010 General Membership	134.00	-
		1010 Current Account	-	134.00
19/03/2009	J13	ch. 291, Internet WebDezines; site maintenance		
		5340 Office Services /Typing	135.00	-
		1010 Current Account	-	135.00
19/03/2009	J14	ch. 292, Northern College; 2008 purchase time		
		2010 Time Chargebacks	10,553.93	-
		1010 Current Account	-	10,553.93
19/03/2009	J15	NC, Adj. to Jan - April 2009 est. purchase		
		2010 Time Chargebacks	1,005.08	-
		5430 Time Chargeback Expense	-	1,005.08
			13,275.51	13,275.51

Since previous LEC meeting

OPSEU LOCAL 653

General Ledger Report 17/02/2009 to 19/03/2009

Sorted by: Transaction Number

Since Previous LEC meeting

	Source #	JE#	Debits	Credits	Balance
1010 Current Account					20,709.44 Dr
19/03/2009 Local dues, January 09	NC	J7	1,242.00	-	21,951.44 Dr
19/03/2009 Bank charges, February 09	CIBC	J8	-	5.16	21,946.28 Dr
19/03/2009 Northern College, postage chargeback	ch.287	J9	-	3.84	21,942.44 Dr
19/03/2009 L. Shaba; Local share CAAT meeting	ch. 289	J11	-	169.50	21,772.94 Dr
19/03/2009 L. Shaba; Haileybury meeting travel	ch. 290	J12	-	134.00	21,638.94 Dr
19/03/2009 Internet WebDezines; site maintenance	ch. 291	J13	-	135.00	21,503.94 Dr
19/03/2009 Northern College; 2008 purchase time	ch. 292	J14	-	10,553.93	10,950.01 Dr
			1,242.00	11,001.43	
1020 Northern Lights Grant					3,888.21 Dr
19/03/2009 S.Boaro; LEC dinner	ch. 288	J10	-	27.00	3,861.21 Dr
			0.00	27.00	
1100 Investment Certificate					15,970.34 Dr
2010 Time Chargebacks					17,315.46 Cr
19/03/2009 Northern College; 2008 purchase time	ch. 292	J14	10,553.93	-	6,761.53 Cr
19/03/2009 Adj. to Jan - April 2009 est. purchase	NC	J15	1,005.08	-	5,756.45 Cr
			11,559.01	0.00	
3100 Retained Earnings					21,425.44 Cr
4010 Local Dues N C					0.00 Cr
19/03/2009 Local dues, January 09	NC	J7	-	1,242.00	1,242.00 Cr
			0.00	1,242.00	
4020 OPSEU Rebate					2,155.59 Cr
4030 Northern Lights Grant					0.00 Cr
4040 Interest Income					0.00 Cr
4050 Other Revenue					0.00 Cr
5010 General Membership					110.00 Dr
19/03/2009 L. Shaba; Local share CAAT meeting	ch. 289	J11	169.50	-	279.50 Dr
19/03/2009 L. Shaba; Haileybury meeting travel	ch. 290	J12	134.00	-	413.50 Dr
			303.50	0.00	
5020 Demand Setting AGM					0.00 Dr
5030 Steward Election					0.00 Dr
5040 H&S, UCC, CESC, WMG etc.					0.00 Dr
5050 LEC					27.00 Dr
19/03/2009 S.Boaro; LEC dinner	ch. 288	J10	27.00	-	54.00 Dr
			27.00	0.00	
5300 Telephone					44.58 Dr
5310 Postage					0.00 Dr
19/03/2009 Northern College, postage chargeback	ch.287	J9	3.84	-	3.84 Dr
			3.84	0.00	
5320 Office Supplies and Stationery					0.00 Dr
5340 Office Services /Typing					0.00 Dr
19/03/2009 Internet WebDezines; site maintenance	ch. 291	J13	135.00	-	135.00 Dr
			135.00	0.00	
5400 Bank Charges					5.32 Dr
19/03/2009 Bank charges, February 09	CIBC	J8	5.16	-	10.48 Dr
			5.16	0.00	
5420 Grievance Expenses					0.00 Dr
5430 Time Chargeback Expense					0.00 Dr

Printed On: 19/03/2009

OPSEU LOCAL 653

General Ledger Report 17/02/2009 to 19/03/2009
Sorted by: Transaction Number

	<u>Source #</u>	<u>JE#</u>	<u>Debits</u>	<u>Credits</u>	<u>Balance</u>
19/03/2009	NC	J15	-	1,005.08	1,005.08 Cr
			0.00	1,005.08	
5440	Donations				0.00 Dr
5450	Membership Costs: Other Organizatio				141.60 Dr