

OPSEU LOCAL 653

Income Statement (Cash basis) 01/01/2009 to 16/02/2009

REVENUE

Revenue		
Local Dues N C		0.00
OPSEU Rebate		2,155.59
Northern Lights Grant		0.00
Interest Income		0.00
Other Revenue		0.00
Total Revenue		<u>2,155.59</u>
TOTAL REVENUE		<u>2,155.59</u>

EXPENSE

Administration Expenses		
General Membership	110.00	
Demand Setting AGM	0.00	
Steward Election	0.00	
H&S, UCC, CESC, WMG etc.	0.00	
LEC	27.00	
Total Meetings		137.00
Telephone	44.58	
Postage	0.00	
Office Supplies and Stationery	0.00	
Office Services /Typing	0.00	
Total Office Expenses		44.58
Bank Charges		5.32
Grievance Expenses		0.00
Time Chargeback Expense		0.00
Donations		0.00
Membership Costs: Other Organizatio		141.60
Total Administration		<u>328.50</u>
TOTAL EXPENSE		<u>328.50</u>
NET INCOME		<u>1,827.09</u>

Treasurer's Report
February 20, 2009
LEC meeting

Since previous LEC meeting

OPSEU LOCAL 653 Income Statement (Cash basis)
01/05/08 to 20/02/09

REVENUE

Revenue

Local Dues NC	\$9,316.00
OPSEU Rebate	6,118.51
Northern Lights Grant	5,325.00
Interest Income	497.84

TOTAL REVENUE \$21,257.35

EXPENSE

Administration Expenses

General Membership	\$1,867.86
Demand Setting AGM	0.00
H&S, UCC, CESC, WMG, etc.	17.84
LEC	2,820.19

Total Meetings \$ 4,705.89

Telephone	\$ 377.98
Postage	16.38
Office Supplies/Stationery	239.86
Office Services/Typing	70.09

Total Office Expenses 704.31

Bank Charges	51.40
Grievance Expenses	144.00
Time Chargeback Expense	12,500.00
Donations	316.75
Membership Costs: Other Organizations	141.60

TOTAL EXPENSE \$18,563.95

NET INCOME (LOSS) \$ 2,693.40

Fiscal year to date

OPSEU LOCAL 653

Balance Sheet (Cash basis) As at 16/02/2009

ASSETS

Current Assets	
Current Account	20,709.44
Northern Lights Grant	<u>3,888.21</u>
Cash : Total	24,597.65
Investment Certificate	<u>15,970.34</u>
Total Current Assets	<u>40,567.99</u>
TOTAL ASSETS	<u>40,567.99</u>

LIABILITIES

Current Liabilities	
Time Chargebacks	<u>17,315.46</u>
Total Current Liabilities	<u>17,315.46</u>
TOTAL LIABILITIES	<u>17,315.46</u>

EQUITY

Earnings	
Retained Earnings	21,425.44
Current Earnings	<u>1,827.09</u>
Total Earnings	<u>23,252.53</u>
TOTAL EQUITY	<u>23,252.53</u>
LIABILITIES AND EQUITY	<u>40,567.99</u>

Current Balance sheet

OPSEU LOCAL 653

All Journal Entries 16/02/2009 to 16/02/2009

			<u>Debits</u>	<u>Credits</u>
16/02/2009	J1	ch. 283, Rogers Wireless; cell phone monthly		
		5300 Telephone	44.58	-
		1010 Current Account	-	44.58
16/02/2009	J2	HO, Quarterly rebate, December 08		
		1010 Current Account	2,155.59	-
		4020 OPSEU Rebate	-	2,155.59
16/02/2009	J3	CIBC, Bank charges, January 09		
		5400 Bank Charges	5.32	-
		1010 Current Account	-	5.32
16/02/2009	J4	ch. 284, S. Boaro: LEC dinner		
		5050 LEC	27.00	-
		1020 Northern Lights Grant	-	27.00
16/02/2009	J5	ch. 285, L. Shaba; HSM travel reimbursement		
		5010 General Membership	110.00	-
		1010 Current Account	-	110.00
16/02/2009	J6	ch. 286, North East Area Council; 09 dues		
		5450 Membership Costs: Other Organizatio	141.60	-
		1010 Current Account	-	141.60
			<u>2,484.09</u>	<u>2,484.09</u>

OPSEU LOCAL 653

General Ledger Report 01/01/2009 to 16/02/2009

Sorted by: Transaction Number

	Source #	JE#	Debits	Credits	Balance
1010 Current Account					18,855.35 Dr
16/02/2009 Rogers Wireless; cell phone monthly	ch. 283	J1	-	44.58	18,810.77 Dr
16/02/2009 Quarterly rebate, December 08	HO	J2	2,155.59	-	20,966.36 Dr
16/02/2009 Bank charges, January 09	CIBC	J3	-	5.32	20,961.04 Dr
16/02/2009 L. Shaba; HSM travel reimbursement	ch. 285	J5	-	110.00	20,851.04 Dr
16/02/2009 North East Area Council; 09 dues	ch. 286	J6	-	141.60	20,709.44 Dr
			2,155.59	301.50	
1020 Northern Lights Grant					3,915.21 Dr
16/02/2009 S. Boaro: LEC dinner	ch. 284	J4	-	27.00	3,888.21 Dr
			0.00	27.00	
1100 Investment Certificate					15,970.34 Dr
2010 Time Chargebacks					17,315.46 Cr
3100 Retained Earnings					21,425.44 Cr
4010 Local Dues N C					0.00 Cr
4020 OPSEU Rebate					0.00 Cr
16/02/2009 Quarterly rebate, December 08	HO	J2	-	2,155.59	2,155.59 Cr
			0.00	2,155.59	
4030 Northern Lights Grant					0.00 Cr
4040 Interest Income					0.00 Cr
4050 Other Revenue					0.00 Cr
5010 General Membership					0.00 Dr
16/02/2009 L. Shaba; HSM travel reimbursement	ch. 285	J5	110.00	-	110.00 Dr
			110.00	0.00	
5020 Demand Setting AGM					0.00 Dr
5030 Steward Election					0.00 Dr
5040 H&S, UCC, CESC, WMG etc.					0.00 Dr
5050 LEC					0.00 Dr
16/02/2009 S. Boaro: LEC dinner	ch. 284	J4	27.00	-	27.00 Dr
			27.00	0.00	
5300 Telephone					0.00 Dr
16/02/2009 Rogers Wireless; cell phone monthly	ch. 283	J1	44.58	-	44.58 Dr
			44.58	0.00	
5310 Postage					0.00 Dr
5320 Office Supplies and Stationery					0.00 Dr
5340 Office Services /Typing					0.00 Dr
5400 Bank Charges					0.00 Dr
16/02/2009 Bank charges, January 09	CIBC	J3	5.32	-	5.32 Dr
			5.32	0.00	
5420 Grievance Expenses					0.00 Dr
5430 Time Chargeback Expense					0.00 Dr
5440 Donations					0.00 Dr
5450 Membership Costs: Other Organizatio					0.00 Dr
16/02/2009 North East Area Council; 09 dues	ch. 286	J6	141.60	-	141.60 Dr
			141.60	0.00	